Tokyo Metropolitan Government Accelerator Program "FinTech Business Camp Tokyo" Now Accepting Applications

In November 2017, the Tokyo Metropolitan Government (TMG) formulated the "Global Financial City: Tokyo" Vision, with the aim of making Tokyo an unrivalled global financial center. As nurturing of the FinTech industry is key to achieving this Vision, TMG has launched a dedicated accelerator program, "Fintech Business Camp Tokyo."

This program is targeted at foreign startup companies (hereinafter "foreign companies") operating in the field of FinTech industry and aims to provide them with mentoring from leading companies in Japan's finance sector, as well as business matching with companies in Tokyo. The program will progress as below, with focus on (2) and (3) over a short period of around two months.

- (1) Application and selection of foreign companies possessing the latest FinTech technologies (such as AI and blockchain) and business models.
- (2) Provide support for creating business plans by matching selected foreign companies with Japanese financial institutions, etc.
- (3) Host pitch events, with participants including investors, companies, etc. from Tokyo.

1. Overview for Applicants

[Target Companies]

Foreign companies possessing the latest FinTech technologies and business models (payments, management and procurement of funds, asset management, insurance, security, etc.), which do not yet have a presence in Japan (see website below for details.)

[How to Apply]

Confirm the Application Guide on the website below and apply from the application website.

(Application Deadline: Friday July 5, 2019, 23:59 JST)

http://www.senryaku.metro.tokyo.jp/bdc_tokyo/english/bizcamptky/fintech2019/

2. Schedule (Planned)

May 13: Applications open

Mid-August: Participants announced (approx. 10 companies)

Late September-Early October: Introductory Seminar

October - November: Mentoring, Business planning, Networking Events, Business Matchings

Late November: Pitch event (public)

Overview of Accelerator Program 'FinTech Business Camp Tokyo'

May 13th to July 5th <u>Applications</u> open <u>for foreign companies</u> with leading technologies and business models related to **FinTech**

Mid-August

Approximately 10 companies selected

Mentoring

Foreign companies can brush up their business plans with Japanese financial institutions, etc.

Business Matchings
Business meetings to
discuss collaboration
with Japanese financial
institutions, IT vendors,
Tokyo-based SMEs, etc.

Networking Events
Build business networks
(connections) with Tokyo
companies and investors, etc.

Late November

Pitch Event

*The <u>Business Development Center TOKYO</u> will provide <u>ongoing support for site establishment</u> (procedures, office search, etc.) to foreign companies.

Improve convenience for Tokyo residents

Create financial innovation

Revitalize Tokyo's economy

Contribute to the realization of Global Financial City: Tokyo

*In the "Global Financial City: Tokyo" Vision, the Accelerator Program is listed as one of the initiatives to nurture the FinTech industry.

Inquiries

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